



Preparation for Year 12



Economics

Congratulations on your GCSE successes and welcome to your post-16 studies at All Saints!

At this significant moment in your education, you have selected to study courses that reflect your own unique gifts, talents, interests and future goals.

So let's get started! These tasks are designed to introduce you to some concepts that you will be exploring over the year ahead as well as giving you the opportunity to demonstrate your commitment and sincere interest in this subject.

We look forward to seeing your preparation work and welcoming you to our department in September.

Deadline for
submission

Wednesday 2nd September 2026

Choose **TWO** tasks to complete from the following list:

Week	Task / question	Links to help you	Notes
1	How has Donald Trump impacted world Trade?		
2	Why is the gap between rich and poor increasing in the UK?		
3	Why do Premier League footballers earn so much money?		
4	Why is gold trading at a record high?		



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Keywords and definitions:

You will need to be familiar with the following keywords in term 1.

Keyword	Definition	Use of keyword within context
Price Mechanism		
Division and labour and specialisation		
Externalities		
Market failure		
Economic Growth		
Unemployment		
Inflation		
Balance of payments		
Current account		
Government borrowing		
National Debt		